

15 January 2025

Important Notice

Change of Auditor

This Notice is to inform you that there will be a change of auditor for both the registered and unregistered schemes ('Funds') listed on page 2 for which Mercer Investments (Australia) Limited ABN 66 008 612 397, AFSL 244385 ('MIAL', 'we', 'us' or 'our') is the Responsible Entity.

MIAL has received approval from the Australian Securities and Investments Commission to appoint Deloitte Touche Tohmatsu ABN 74 490 121 060 ('Deloitte') as the new auditor for both the Financial Statements and Compliance Plans.

As a result, MIAL has approved the resignation of PricewaterhouseCoopers ABN 52 780 433 757 ('PwC') as the auditor for the Funds and the appointment of Deloitte as the new auditor for the financial year commencing 1 July 2024. The appointment of Deloitte was made following a commercial tender process.

What do you need to do?

You do not need to take any action.

Staying up to date

Information that is not materially adverse is subject to change from time to time and may be updated by a notice such as this one. You can access updated information at any time via our website or by calling us on **1300 728 928**. A paper copy of any updated information is available free of charge on request.

We are here to help

If you have any questions regarding the information contained in this Notice, please contact us on **1300 728 928** from 8:30am – 5:30pm Monday to Friday (AEST/AEDT).

Funds covered by this Notice

Fund name and class	ABN	ARSN	APIR
ADVANCE INVESTMENT FUNDS			
Single Sector Funds			
Advance Australian Shares Multi-Blend Fund – Wholesale Units	17 032 857 335	087 296 008	ADV0045AU
Advance International Shares Multi-Blend Fund – Wholesale Units	24 120 242 861	087 295 501	ADV0053AU
Advance Property Securities Multi-Blend Fund – Wholesale Units	52 260 115 051	094 112 580	ADV0095AU
Advance Australian Fixed Interest Multi-Blend Fund – Wholesale Units	31 982 508 845	087 295 234	ADV0084AU
Advance International Fixed Interest Multi-Blend Fund – Wholesale Units	38 538 291 015	094 108 924	ADV0067AU
Advance Cash Multi-Blend Fund	57 129 943 898	094 113 050	ADV0069AU
Diversified Funds			
Advance High Growth Multi-Blend Fund – Wholesale Units	17 175 183 288	108 946 809	ADV0087AU
Advance Growth Multi-Blend Fund – Wholesale Units	54 920 024 047	087 296 142	ADV0085AU
Advance Balanced Multi-Blend Fund – Wholesale Units	23 075 385 208	087 296 375	ADV0050AU
Advance Moderate Multi-Blend Fund – Wholesale Units	48 003 228 478	108 947 011	ADV0091AU
Advance Defensive Multi-Blend Fund – Wholesale Units	40 694 600 704	087 296 491	ADV0049AU
Single Sector Funds (closed to new investors)			
Advance Australian Shares Multi-Blend Fund – Retail Units*	17 032 857 335	087 296 008	ADV0025AU
Advance International Shares Multi-Blend Fund – Retail Units*	24 120 242 861	087 295 501	ADV0028AU
Advance Property Securities Multi-Blend Fund – Retail Units*	52 260 115 051	094 112 580	ADV0094AU
Advance Australian Fixed Interest Multi-Blend Fund – Retail Units*	31 982 508 845	087 295 234	ADV0029AU
Advance International Fixed Interest Multi-Blend Fund – Retail Units*	38 538 291 015	094 108 924	ADV0088AU
Advance Defensive Yield Multi-Blend Fund*	68 471 163 706	166 771 875	ADV0173AU
Diversified Funds (closed to new investors)			
Advance High Growth Multi-Blend Fund – Retail Units*	17 175 183 288	108 946 809	ADV0086AU
Advance Growth Multi-Blend Fund – Retail Units*	54 920 024 047	087 296 142	ADV0024AU
Advance Balanced Multi-Blend Fund – Retail Units*	23 075 385 208	087 296 375	ADV0023AU
Advance Moderate Multi-Blend Fund – Retail Units*	48 003 228 478	108 947 011	ADV0090AU
Advance Defensive Multi-Blend Fund – Retail Units*	40 694 600 704	087 296 491	ADV0022AU

Fund name and class	ABN	ARSN	APIR
MERCER FUNDS			
Shares			
Mercer Australian Shares Fund	16 286 809 816	111 236 910	MIN0006AU
Mercer Australian Shares Plus Fund	23 037 038 021	114 026 167	MIN0020AU
Mercer Passive Australian Shares Fund	65 148 335 109	160 295 009	NCL0002AU
Mercer Sustainable Australian Shares Fund**	85 659 373 255	143 413 496	MIN0045AU
Mercer Australian Small Companies Fund	31 636 596 098	111 237 873	MIN0007AU
Mercer Australian Shares Fund for Tax Exempt Investors	39 916 631 090	163 168 394	MIN0087AU
Mercer International Shares Fund	85 223 475 130	111 237 542	MIN0015AU
Mercer Passive International Shares Fund	81 220 609 353	111 236 456	NCL0004AU
Mercer Hedged International Shares Fund	76 930 662 303	111 237 748	MIN0016AU
Mercer Passive Hedged International Shares Fund	41 597 968 491	160 295 045	NCL0006AU
Mercer Global Small Companies Shares Fund	19 145 247 517	111 237 999	MIN0017AU
Mercer Sustainable International Shares Fund - Unhedged Units***	44 250 027 307	621 263 170	NCL4039AU
Mercer Sustainable International Shares Fund - Hedged Units^	44 250 027 307	621 263 170	NCL4057AU
Mercer Emerging Markets Shares Fund	42 624 796 435	126 405 838	MIN0037AU
Mercer Passive Emerging Markets Shares Fund	58 025 063 866	114 020 594	NCL0008AU
Real Assets			
Mercer Passive Australian Listed Property Fund	62 881 934 762	126 406 406	MIN0029AU
Mercer Global Listed Property Fund	94 318 219 612	114 025 919	MIN0023AU
Mercer Passive Global Listed Property Fund	54 393 630 983	114 020 978	NCL0010AU
Mercer Global Listed Infrastructure Fund	86 656 346 964	141 046 344	MIN0033AU
Mercer Passive Global Listed Infrastructure Fund	80 630 349 820	160 295 134	NCL0012AU
Fixed Interest			
Mercer Australian Sovereign Bond Fund - Class 1	71 593 378 005	126 405 990	MIN0030AU
Mercer Global Sovereign Bond Fund - Class 1	16 318 086 006	126 406 120	MIN0028AU
Mercer Australian Inflation Plus Fund	23 843 801 358	141 045 990	MIN0031AU
Mercer Global Credit Fund	33 298 639 430	141 046 282	MIN0032AU
Mercer Emerging Markets Debt Fund	31 144 872 633	154 973 047	MIN0082AU
Cash			
Mercer Cash Fund – Cash Units	59 980 261 540	111 237 346	MIN0008AU
Mercer Cash Fund – Term Deposit Units	59 980 261 540	111 237 346	MIN0046AU

Fund name and class	ABN	ARSN	APIR
Diversified Funds			
Mercer High Growth Fund	48 253 076 430	111 236 812	MIN0012AU
Mercer Growth Fund - Active Units	51 787 641 565	111 236 698	MIN0013AU
Mercer Moderate Growth Fund - Active Units	52 990 838 774	111 236 625	MIN0014AU
Mercer Conservative Growth Fund - Active Units	87 217 133 459	111 236 518	MIN0009AU
Mercer Growth Fund - Enhanced Passive Units	51 787 641 565	111 236 698	NCL4407AU
Mercer Moderate Growth Fund - Enhanced Passive Units	52 990 838 774	111 236 625	NCL4286AU
Mercer Conservative Growth Fund - Enhanced Passive Units	87 217 133 459	111 236 518	NCL1621AU
MERCER INDEXED FUNDS			
Single Sector Funds			
Mercer Indexed Australian Shares Fund	57 685 827 670	086 512 834	ADV0062AU
Mercer Indexed International Shares Fund	51 140 686 248	086 513 564	ADV0056AU
Mercer Indexed Australian Listed Property Fund	98 116 960 663	086 513 886	ADV0060AU
Mercer Indexed Australian Fixed Interest Fund	81 417 290 303	086 513 760	ADV0064AU
Mercer Indexed International Fixed Interest Fund	40 986 157 310	086 513 395	ADV0058AU
Diversified Funds			
Mercer Indexed High Growth Fund	35 531 853 472	611 896 256	WFS0592AU
Mercer Indexed Growth Fund	29 931 197 032	611 895 802	WFS0591AU
Mercer Indexed Balanced Fund	72 970 584 355	611 896 621	WFS0590AU
Mercer Indexed Moderate Fund	79 686 450 556	611 894 190	WFS0589AU
Mercer Indexed Defensive Fund	39 134 663 661	611 895 437	WFS0588AU
MERCER MULTI-MANAGER FUNDS (closed to new investors)			
Single Sector Funds (closed to new investors)			
Mercer Multi-manager International Shares Fund*	58 840 500 738	124 773 628	BTA0261AU
Diversified Funds (closed to new investors)			
Mercer Multi-manager High Growth Fund – Wholesale Units*	70 208 408 727	102 760 896	BTA0246AU
Mercer Multi-manager Growth Fund – Wholesale Units*	76 443 728 680	098 405 308	BTA0223AU
Mercer Multi-manager Balanced Fund – Wholesale Units*	72 237 958 460	098 405 380	BTA0221AU
Mercer Multi-manager Conservative Fund – Wholesale Units*	42 077 125 076	098 405 479	BTA0222AU
Mercer Multi-manager High Growth Fund – Retail Units*	70 208 408 727	102 760 896	BTA0079AU
Mercer Multi-manager Growth Fund – Retail Units*	76 443 728 680	098 405 308	BTA0080AU
Mercer Multi-manager Balanced Fund – Retail Units*	72 237 958 460	098 405 380	BTA0077AU
Mercer Multi-manager Conservative Fund – Retail Units*	42 077 125 076	098 405 479	BTA0078AU

Fund name and class	ABN	ARSN	APIR
MANAGED PORTFOLIO SERIES FUNDS (underlying funds for the Mercer CoreSeries portfolios)			
Single Sector Funds			
Fidelity Australian Opportunities MPS Fund – Managed Portfolio Series Australian Shares Fund 1	33 663 406 870	625 870 117	WFS5839AU
RQI Investors Australian Shares MPS Fund – Managed Portfolio Series Australian Shares Fund 2	71 53 827 5120	625 870 126	WFS2157AU
Solaris Core Australian Equity MPS Fund – Managed Portfolio Series Australian Shares Fund 3	37 114 010 326	625 870 144	WFS4487AU
Platypus Australian Equity MPS Fund – Managed Portfolio Series Australian Shares Fund 4	96 134 602 012	625 870 402	WFS8899AU
Blended Global Equities Hedged MPS Fund – Managed Portfolio Series International Shares Fund 2	79 136 859 216	625 870 591	WFS4021AU
Guardcap Global Equity MPS Fund – Managed Portfolio Series International Shares Fund 3	53 245 620 041	625 870 617	WFS2234AU
T. Rowe Price Global Focused Equity MPS Fund – Managed Portfolio Series International Shares Fund 4	89 604 948 168	625 870 948	WFS1338AU
Wellington Global Equity MPS Fund – Managed Portfolio Series International Shares Fund 5	15 595 121 133	625 871 007	WFS5913AU
Principal Global Property MPS Fund – Managed Portfolio Series International Property Securities Fund 1	34 299 309 077	625 872 602	WFS8263AU
Macquarie Australian Bond MPS Fund – Managed Portfolio Series Australian Fixed Interest Fund 1	89 884 602 845	625 873 805	WFS4874AU
Pendal Australian Fixed Interest MPS Fund – Managed Portfolio Series Australian Fixed Interest Fund 2	66 907 153 287	625 873 912	WFS2393AU
Janus Henderson Australian Fixed Interest MPS Fund – Managed Portfolio Series Australian Fixed Interest Fund 3	67 683 812 705	625 874 026	WFS1859AU
PIMCO Global Fixed Interest MPS Fund – Managed Portfolio Series International Fixed Interest Fund 1	39 386 066 493	625 871 061	WFS3742AU
Wellington Global Bond MPS Fund – Managed Portfolio Series International Fixed Interest Fund 3	20 627 536 453	625 871 338	WFS9233AU
Western Asset Global Bond MPS Fund – Managed Portfolio Series International Fixed Interest Fund 4	98 691 905 581	625 871 436	WFS2912AU
Mercer Multi-Strategy Alternatives Fund – Managed Portfolio Series Alternative Fund 1	78 166 338 427	625 870 091	WFS4244AU
WHOLESALE MERCER FUNDS			
Mercer Global Unlisted Infrastructure Fund	81 085 838 858	141 046 371	N/a
Mercer Australian Unlisted Property Fund [^]	63 571 151 871	126 405 641	N/a
Mercer Global Private Debt Fund	57 506 870 660	N/a	N/a
Mercer Global Enhanced Low Volatility Shares Fund	85 954 658 280	N/a	N/a
Mercer Passive Sustainable International Shares Fund	36 693 692 730	N/a	N/a

Fund name and class	ABN	ARSN	APIR
Mercer Global Absolute Return Bond Fund	58 772 403 126	N/a	N/a
Mercer Global High Yield Bond Fund	54 648 467 006	N/a	N/a
Mercer Short Term Bond Fund	70 295 695 456	N/a	N/a
Mercer Sustainable Global Credit Fund^^	52 157 723 485	N/a	N/a
OTHER MERCER FUNDS			
Advance Diversified Alternatives Fund	59 716 496 719	N/a	N/a
Advance Global Unlisted Property Fund	40 119 935 004	N/a	N/a
Advance Private Debt Fund	56 350 215 159	N/a	N/a
Advance Unlisted Infrastructure Fund	26 743 054 894	N/a	N/a
AP#1 Trust	15 817 206 916	111 236 77	N/a
AP#2 Trust	87 187 242 840	N/a	N/a
Mercer CFS Property Fund	45 343 799 294	N/a	N/a
Mercer Conservative Growth Overlay Fund	34 296 890 040	N/a	N/a
Mercer DG (ex p) Trust	28 601 175 622	111 235 011	N/a
Mercer Diversified Growth Fund	88 108 231 469	N/a	N/a
Mercer Growth Overlay Fund	52 830 258 579	N/a	N/a
Mercer High Growth Overlay Fund	33 950 061 647	N/a	N/a
Mercer Investment Funds Australian Shares Plus Trust	82 068 442 574	114 020 727	N/a
Mercer Investment Funds Overseas Shares Trust	59 021 640 967	114 020 674	N/a
Mercer Moderate Growth Overlay Fund	80 964 731 849	N/a	N/a
Mercer OSS Trust	35 794 503 171	111 235 744	N/a
Mercer Tailored #1 Trust	71 799 340 037	N/a	N/a
OSSH#1 Trust	13 143 535 393	111 236 661	N/a
Sustainable GS#1 Trust	41 453 198 044	N/a	N/a
SP International Shares Trust	95 293 756 380	N/a	N/a
TAL# 2 Trust	37 089 975 736	N/a	N/a
TSA Equity Fund #1	50 833 866 219	N/a	N/a
TSA Equity Fund #2	14 740 686 055	N/a	N/a
WSSP Australian Equities Trust	71 812 058 980	N/a	N/a
WSSP International Equities Trust	12 791 829 176	N/a	N/a
WSSP International Property (Global REITS) Trust	29 267 718 239	N/a	N/a

* This Fund is only available for additional investment to investors who currently hold units in the Fund.

** This Fund is legally known as Mercer Sustainable Plus Australian Shares Fund.

*** This Fund is legally known as Mercer Sustainable Plus International Shares Fund - Unhedged Units.

^ This Fund is legally known as Mercer Sustainable Plus International Shares Fund - Hedged Units.

^^ This Fund is legally known as the Mercer Australian Direct Property Fund.

^^^ This Fund is legally known as the Mercer Sustainable Plus Global Credit Fund.

Important information

This document is issued by Mercer Investments (Australia) Limited ABN 66 008 612 397 AFSL 244385 ('MIAL', 'we', 'us' or 'our') as the Responsible Entity and the issuer of the units in the Funds. MIAL is a wholly owned subsidiary of Mercer (Australia) Pty Ltd ABN 32 005 315 917 ('Mercer Australia'). MIAL and Mercer Australia are collectively referred to here as 'Mercer'. References to Mercer shall be construed to include Mercer LLC and/or its associated companies. 'MERCER' is a registered trademark of Mercer Australia.

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Before deciding whether to make an additional investment, continue to hold or withdraw from an investment, you should refer to the Product Disclosure Statement ('PDS') and Target Market Determination ('TMD'). Consider seeking independent advice from a professional financial adviser. The Financial Services Guide ('FSG') for MIAL can be obtained via mercer.com.au/mercerfunds. Conditions, fees and charges apply to the Funds and may change from time to time.