

# Passive Conservative Portfolio

This information has been prepared for use by Advisers only

Mercer CoreSeries Passive Portfolios are a suite of five portfolios covering a wide range of index investments including shares, property and fixed interest indexes. They are managed to different risk profiles and access the broad market movements of various asset classes in a cost effective manner.

## What type of investor could this portfolio suit?

Mercer CoreSeries Passive Conservative Portfolio could be suitable for an investor with a minimum three year investment horizon who are seeking a transparent, cost effective, diversified portfolio of strategies, consistent with the risk profile of the portfolio.

### Mercer CoreSeries Passive Conservative Portfolio overview

APIR code	WFS0565AU																											
Investment objective	To deliver a return in line with the benchmark, before fees, over a rolling three year period.																											
Benchmark Index	Composite of the underlying investments' indices based on the expected long term average (neutral weighting) to those underlying investments:																											
	<table border="1"> <thead> <tr> <th>Asset class</th> <th>Benchmark</th> <th>Neutral weighting (%)</th> </tr> </thead> <tbody> <tr> <td>Cash</td> <td>Bloomberg AusBond Bank Bill Index<sup>SM</sup></td> <td>27</td> </tr> <tr> <td>Australian fixed interest</td> <td>Bloomberg AusBond Composite 0+ Yr Index<sup>SM</sup></td> <td>25</td> </tr> <tr> <td>International fixed interest</td> <td>Bloomberg Global Aggregate Bond Index (Fully Hedged) in Australian Dollars</td> <td>18</td> </tr> <tr> <td>Australian shares</td> <td>S&amp;P/ASX 300 Total Return Index</td> <td>13</td> </tr> <tr> <td>International shares</td> <td>MSCI World ex Australia (Standard) Index (Net Dividends) in Australian Dollars</td> <td>7</td> </tr> <tr> <td>Australian property</td> <td>S&amp;P/ASX 300 A-REIT Total Return Index</td> <td>5</td> </tr> <tr> <td>International property</td> <td>FTSE EPRA/NAREIT Developed Net TR Index (AUD Hedged)</td> <td>5</td> </tr> <tr> <td><b>Total</b></td> <td></td> <td><b>100</b></td> </tr> </tbody> </table>	Asset class	Benchmark	Neutral weighting (%)	Cash	Bloomberg AusBond Bank Bill Index <sup>SM</sup>	27	Australian fixed interest	Bloomberg AusBond Composite 0+ Yr Index <sup>SM</sup>	25	International fixed interest	Bloomberg Global Aggregate Bond Index (Fully Hedged) in Australian Dollars	18	Australian shares	S&P/ASX 300 Total Return Index	13	International shares	MSCI World ex Australia (Standard) Index (Net Dividends) in Australian Dollars	7	Australian property	S&P/ASX 300 A-REIT Total Return Index	5	International property	FTSE EPRA/NAREIT Developed Net TR Index (AUD Hedged)	5	<b>Total</b>		<b>100</b>
Asset class	Benchmark	Neutral weighting (%)																										
Cash	Bloomberg AusBond Bank Bill Index <sup>SM</sup>	27																										
Australian fixed interest	Bloomberg AusBond Composite 0+ Yr Index <sup>SM</sup>	25																										
International fixed interest	Bloomberg Global Aggregate Bond Index (Fully Hedged) in Australian Dollars	18																										
Australian shares	S&P/ASX 300 Total Return Index	13																										
International shares	MSCI World ex Australia (Standard) Index (Net Dividends) in Australian Dollars	7																										
Australian property	S&P/ASX 300 A-REIT Total Return Index	5																										
International property	FTSE EPRA/NAREIT Developed Net TR Index (AUD Hedged)	5																										
<b>Total</b>		<b>100</b>																										

## Mercer CoreSeries Passive Conservative Portfolio overview

Asset class	Diversified																								
Investment style	Index – passive																								
Investment strategy and approach	The Portfolio has exposure to a diverse mix of assets with a majority (about 70%) in the defensive assets of cash and fixed interest and a modest investment (about 30%) in growth assets, such as shares and listed property securities. The portfolio's exposure to these asset classes will be obtained primarily by investing directly into index funds or exchange traded funds.																								
Investment universe	Australian registered managed funds and exchange traded funds																								
Risk label (SRM) <sup>1</sup>	Low to Medium (3)																								
Minimum investment horizon	3 years																								
Minimum investment amount	\$5,000																								
Indicative number of assets	5 – 10																								
Fees and costs	Refer to selected IDPS platform PDS																								
Asset allocation ranges	<table border="1"> <thead> <tr> <th>Asset class</th> <th>Minimum (%)</th> <th>Maximum (%)</th> </tr> </thead> <tbody> <tr> <td>Cash</td> <td>15</td> <td>40</td> </tr> <tr> <td>Australian fixed interest</td> <td>10</td> <td>50</td> </tr> <tr> <td>International fixed interest</td> <td>10</td> <td>50</td> </tr> <tr> <td>Australian shares</td> <td>5</td> <td>30</td> </tr> <tr> <td>International shares</td> <td>0</td> <td>15</td> </tr> <tr> <td>Australian property</td> <td>0</td> <td>20</td> </tr> <tr> <td>International property</td> <td>0</td> <td>20</td> </tr> </tbody> </table>	Asset class	Minimum (%)	Maximum (%)	Cash	15	40	Australian fixed interest	10	50	International fixed interest	10	50	Australian shares	5	30	International shares	0	15	Australian property	0	20	International property	0	20
Asset class	Minimum (%)	Maximum (%)																							
Cash	15	40																							
Australian fixed interest	10	50																							
International fixed interest	10	50																							
Australian shares	5	30																							
International shares	0	15																							
Australian property	0	20																							
International property	0	20																							

### Footnote

<sup>1</sup> Refer to selected IDPS platform PDS for details of the standard risk measure (SRM) assigned to the portfolio. The SRM is based on industry guidance and allows retail investors to compare managed portfolio options that are expected to deliver a similar number of negative annual returns over any 20 year period.

**Mercer CoreSeries Passive Portfolios - Overview****Mercer CoreSeries Passive Conservative Portfolio**

<b>Asset Class</b>	<b>SAA %</b>	<b>Ranges %</b>	<b>Underlying Fund</b>	<b>ARSN</b>
Australian Shares	13.0	5-30	Mercer Indexed Australian Shares Fund	086 512 834
International Shares	7.0	0-15	Mercer Indexed International Shares Fund iShares Hedged International Equity Index Fund	086 513 564 095 723 710
Australian Property	5.0	0-20	Mercer Indexed Australian Listed Property Fund	086 513 886
International Property	5.0	0-20	iShares Global Listed Property Index Fund Hedged Class S Units	637 310 537
Australian Fixed Interest	25.0	10-50	Mercer Indexed Australian Fixed Interest Fund	086 513 760
International Fixed Interest	18.0	10-50	Mercer Indexed International Fixed Interest Fund	086 513 395
Cash	27.0	15-40	Advance Cash Multi-Blend Fund Cash Rate provided by relevant platform	094 113 050

## For more information



**NSW, ACT**

**Leah White** - 0473 637 840

**VIC, TAS, SA**

**Eric Vassiliadis** - 0434 428 055

**QLD, WA**

**Travis Grant** - 0411 107 391



**[merceradvisersolutions@mercer.com](mailto:merceradvisersolutions@mercer.com)**



**[www.mercer.com.au/mercerfunds](http://www.mercer.com.au/mercerfunds)**

### Important notices

This document is prepared and distributed by Mercer Investments (Australia) Limited ABN 66 008 612 397 AFSL 244385 ('MIAL'). MIAL is a wholly owned subsidiary of Mercer (Australia) Pty Ltd ABN 32 005 315 917 ('Mercer Australia'). MIAL and Mercer Australia collectively referred to here as 'Mercer'. References to Mercer shall be construed to include Mercer LLC and/or its associated companies. 'MERCER' is a registered trademark of Mercer Australia. 'CoreSeries' is a registered trademark of Advance Asset Management Limited ABN 98 002 538 329 AFSL 240902 (AAML).

CoreSeries Portfolios are available through selected IDPS platforms. Please contact your adviser to find out what platforms this is available on.

This document contains confidential and proprietary information of Mercer and is intended for the exclusive use of the parties to whom it was provided by Mercer. Its content may not be modified, sold or otherwise provided, in whole or in part, to any other person or entity, without Mercer's prior written permission.

The findings, ratings and/or opinions expressed herein are the intellectual property of Mercer and are subject to change without notice. They are not intended to convey any guarantees as to the future performance of the product, asset classes or capital markets discussed.

Information contained herein has been obtained from a range of third party sources. While the information is believed to be reliable, Mercer has not sought to verify it independently. As such, Mercer makes no representations or warranties as to the accuracy of the information presented and takes no responsibility or liability (including for indirect, consequential or incidental damages), for any error, omission or inaccuracy in the data supplied by any third party.

Investors should be aware that the value of an investment may rise and fall from time to time and that neither AAML, MIAL nor Mercer guarantees the investment performance, earnings or return of capital invested in any product. Past performance does not guarantee future results.

The information contained in this document is general in nature only, and does not constitute an offer or a solicitation of an offer to buy or sell securities, commodities and/or any other financial instruments or products or constitute a solicitation on behalf of the product issuer, their affiliates, products or strategies that Mercer may evaluate or recommend. It does not take into account your personal needs and circumstances. For Mercer's conflict of interest disclosures see **[mercer.com/conflictsofinterest](http://mercer.com/conflictsofinterest)**.

Before deciding whether to make an additional investment, continue to hold or withdraw from an investment, you should refer to the Product Disclosure Statement (PDS) and Target Market Determination (TMD) provided by the product issuer. Consider seeking independent advice from a professional financial adviser. The Financial Services Guide (FSG) for AAML and MIAL can be obtained via **[mercer.com.au/mercerfunds](http://mercer.com.au/mercerfunds)**.

© Copyright 2024 Mercer Investments (Australia) Limited.  
All rights reserved.