

# Mercer CoreSeries Passive Defensive Portfolio

## Investment strategy

The portfolio has exposure to a diverse mix of assets with a majority (about 70%) in the defensive assets of cash and fixed interest and a modest investment (about 30%) in growth assets, such as shares and listed property securities. The portfolio's exposure to these asset classes will be obtained primarily by investing directly into index funds or exchange traded funds.

## Investment objective

To deliver a return in line with the benchmark, before fees, over a rolling three year period.

## Asset Breakdown



● Australian Equities	14.3%
● International Equities	8.7%
● Property & Infrastructure	12.0%
● Australian Fixed Interest	23.5%
● Global Fixed Interest	17.0%
● Cash and Money Market	24.5%

Breakdowns are for illustrative purposes only. Percentages may not always add up to 100% owing to rounding.



### Platform availability

IDPS platform availability can be found [here](#).



### Market updates

Market update information can be found [here](#).



### Portfolio updates

Detailed information on changes can be found [here](#).

No changes were made to the portfolio over the month.

## Portfolio facts

<b>Overview</b>	Diversified, Multi Asset
<b>Identifier</b>	WFS0565AU
<b>Minimum suggested investment timeframe</b>	3 years
<b>Minimum investment amount (AUD)</b>	\$5,000
<b>Risk Label*</b>	Low to medium
<b>Fees &amp; costs</b>	Refer to selected IDPS platform PDS
<b>Benchmark</b>	Composite Defensive Benchmark

\*Refer to selected IDPS platform PDS for the standard risk measure (SRM) assigned to the portfolio. The SRM is based on industry guidance allowing investors to compare managed portfolio options that are expected to deliver a similar number of negative annual returns over any 20 year period.

## Investment performance p.a.

	1m	3m	YTD	1y	3y	5y	Since inception*
Portfolio return**	-1.0%	1.2%	5.7%	13.1%	2.2%	2.6%	3.7%
Composite Defensive Benchmark	-0.8%	1.2%	6.0%	13.3%	2.4%	2.8%	4.0%
Excess return	-0.2%	0.0%	-0.3%	-0.2%	-0.2%	-0.2%	-0.3%

\*Performance since 30 Apr 2015

\*\*Past performance is not a reliable indicator of future performance. Yearly returns are annualised and assume distributions are reinvested. Net return is net of fees and costs.

**For more information:** Please contact your financial adviser or:



[mercer.com.au/mercerfunds](https://mercer.com.au/mercerfunds)



[InvestorHelpAU@mercer.com](mailto:InvestorHelpAU@mercer.com)

## Underlying Fund returns p.a. (net of investment fees)

Asset Class	Holding Name	1m	3m	1yr	3yr	5yr
Australian Equities	Mercer Indexed Australian Shares Fund	-1.3%	2.1%	24.5%	7.4%	7.9%
Australian Fixed Interest	Mercer Indexed Australian Fixed Interest Fund	-1.9%	-0.4%	6.9%	-0.7%	-0.8%
Global Fixed Interest	Mercer Indexed International Fixed Interest Fund	-1.5%	0.5%	8.1%	-2.0%	-0.7%
International Equities	Mercer Indexed International Shares Fund	3.8%	2.0%	29.1%	11.4%	13.3%
	iShares Hedged International Equity Index Fund	-0.9%	2.3%	31.8%	6.3%	11.1%
Money Market	Advance Cash Multi-Blend Fund	0.4%	1.2%	4.6%	3.1%	2.0%
	Platform Cash	0.3%	0.9%	3.6%	-	-
Property	Mercer Indexed Australian Listed Property Fund	-2.8%	4.3%	50.6%	7.5%	6.2%
	iShares Global Listed Property Index Fund (Hedged Class S Units)	-3.7%	3.7%	26.7%	-2.7%	-

### Important Notices

This document is prepared and distributed by Mercer Investments (Australia) Limited ABN 66 008 612 397 AFSL 244385 ('MIAL'). MIAL is a wholly owned subsidiary of Mercer (Australia) Pty Ltd ABN 32 005 315 917 ('Mercer Australia'). MIAL and Mercer Australia collectively referred to here as 'Mercer'. References to Mercer shall be construed to include Mercer LLC and/or its associated companies. 'MERCER' is a registered trademark of Mercer Australia.

CoreSeries Portfolios are available through selected IDPS platforms. Please contact your adviser to find out what platforms this is available on. This document contains confidential and proprietary information of Mercer and is intended for the exclusive use of the parties to whom it was provided by Mercer. Its content may not be modified, sold or otherwise provided, in whole or in part, to any other person or entity, without Mercer's prior written permission.

The findings, ratings and/or opinions expressed herein are the intellectual property of Mercer and are subject to change without notice. They are not intended to convey any guarantees as to the future performance of the product, asset classes or capital markets discussed.

Information contained herein has been obtained from a range of third party sources. While the information is believed to be reliable, Mercer has not sought to verify it independently. As such, Mercer makes no representations or warranties as to the accuracy of the information presented and takes no responsibility or liability (including for indirect, consequential or incidental damages), for any error, omission or inaccuracy in the data supplied by any third party.

Investors should be aware that the value of an investment may rise and fall from time to time and that neither MIAL nor Mercer guarantee the investment performance, earnings or return of capital invested in any product. Past performance does not guarantee future results.

The information contained in this document is general in nature only, and does not constitute an offer or a solicitation of an offer to buy or sell securities, commodities and/or any other financial instruments or products or constitute a solicitation on behalf of the product issuer, their affiliates, products or strategies that Mercer may evaluate or recommend. It does not take into account your personal needs and circumstances. For Mercer's conflict of interest disclosures see [mercer.com/conflictsofinterest](https://mercer.com/conflictsofinterest).

Before deciding whether to make an additional investment, continue to hold or withdraw from an investment, you should refer to the Product Disclosure Statement and Target Market Determination provided by the product issuer. Consider seeking independent advice from a professional financial adviser. The Financial Services Guide for MIAL can be obtained via [mercer.com.au/mercerfunds](https://mercer.com.au/mercerfunds).

© Mercer 2024. All rights reserved.